



## Rental Repair Incentive Program and Application Form

### DESCRIPTION:

This program assists in providing financial assistance to rental property owners to undertake repairs to units occupied by low-income tenants which will bring the units up to minimum health and safety standards.

### ELIGIBILITY:

- Applicants must own existing property.
- Applicants must house eligible tenants that have an annual gross household income below the applicable income threshold as set out by Saskatchewan Housing Corporation.
- Applicants must keep rents affordable based on the Saskatchewan Housing Corporation rent schedule for the term of the loan. • The property must be below minimum health and safety standards to be eligible for funding from Saskatchewan Housing Corporation (SHC).
- Repairs completed prior to receiving written approval from SHC do not qualify for funding.
- Funding subject to proof of Saskatchewan Housing Corporation ("SHC") approval of application.

### GRANT DETAILS:

- The Rental Repair Incentive is funded by the City of Humboldt in partnership with the SHC's program. SHC provides a forgivable loan to a maximum of \$30,000 per unit for self-contained suites in a multi-unit building, or \$23,000 per unit for rooming house units or single family dwellings. The City will provide an applicant a maximum grant of \$3,000 based on 10% of the approved amount supplied by the SHC for a multi-unit building and up to \$2,300 for a single family dwelling.
- Rental property owners are required to contribute a minimum of 25 per cent of the eligible repair costs.
- Applicants must own the property and house tenants with annual household income below the applicable income threshold as set by Saskatchewan Housing Corporation.
- Applicants must keep rents affordable based on the Saskatchewan Housing Corporation rent schedule for the term of the loan.
- Property must be below minimum health and safety standards to be eligible for funding.
- If the grant recipient(s) defaults under the program in any way for a minimum 5 years, a pro-rata repayment of the grant is required
- The applicant must pay the property taxes in full (100%) each year (property taxes become effective the date of possession).
- The applicant must comply with all of the terms and conditions of the Program.
- A total number of units per year will be funded under this program on a first come first served basis. The total amount budgeted annually for this program by the City will be \$15,000.

### FOR MORE INFORMATION ON THIS PROGRAM:

Contact the City of Humboldt City Manager at 306-682-2525. Complete the Application and Mail or Drop Off to the Office listed below:

**City of Humboldt**  
City Hall  
715 Main Street  
Humboldt, SK S0K 2A0  
Phone: (306) 682-2525  
Fax: (306) 682-3144

# Rental Repair Incentive Application for Funding

## APPLICANT INFORMATION:

Last Name _____	First Name _____
Business Name _____	
Address _____	
City/Town _____	Prov. _____ Postal Code _____
Telephone (Home) _____	(Bus) _____ (Cell) _____
E-mail (Optional) _____	

## PROPERTY DETAILS:

Address of property for which funding is being requested		
Civic Address _____		
Legal Description Lot(s) _____	Block _____	Plan _____

## CONSTRUCTION DETAILS:

Total Cost of project \$ _____
--------------------------------

## FOR OFFICE USE ONLY;

Application received on _____	Reviewed on _____
(mm/dd/yyyy)	(mm/dd/yyyy)
	By _____
Application approved on _____	Approved by _____
(mm/dd/yyyy)	
Funds disbursed on _____	Amount disbursed _____
(mm/dd/yyyy)	
Application for Provincial Funding sent on _____	Funding received by the Client on _____
(mm/dd/yyyy)	(mm/dd/yyyy)
FILE CLOSED ON: _____	
(mm/dd/yyyy)	

I hereby acknowledge and agree to the terms and conditions of this agreement as stated on page one (1) of this application and agree to hold the above mentioned property(ies) as rental units for a minimum of 5 years. I understand that failure to do so will result in repayment of Rental Repair Incentive.

Applicant's Signature \_\_\_\_\_

Date of Application \_\_\_\_\_  
(mm/dd/yyyy)